



Commodities Evening Wrap

Macro

- Gold prices steadied on Thursday after falling 6% in September, as softer-than-expected U.S. inflation data reduced expectations for another Federal Reserve rate hike. However, elevated Treasury yields and a firmer dollar continued to cap gains.
- Brent crude rose toward \$100 per barrel, reversing earlier losses as investors weighed signs of rising Middle East energy flows against the ongoing impasse in U.S.-Iran negotiations.
- Copper futures fell below \$6.50 per pound, near a two-week low, as investors assessed mixed economic data from top consumer China. A weeklong holiday in China is also expected to dampen trading activity.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
01-10-26	18:00	US	Initial Jobless Claims	201K	197K	HIGH
01-10-26	19:15	US	S&P Global Manufacturing PMI (Sep)	57	53.90	HIGH
01-10-26	19:30	US	ISM Manufacturing PMI (Sep)	54.80	54.60	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,49,530 | Silver 2,26,300

**SELL GOLD BELOW 149300 SL ABOVE 150500 TGT
147800/147000. (Validity: 1st Oct)**



- Nearby Support: 1,49,300/ 1,47,500/ 1,46,000
- Nearby Resistance: 1,51,000/ 1,52,500/ 1,54,000
- Nearby Gaps: 1,49,000.

**SELL SILVER BELOW 224000 SL ABOVE 228000 TGT
219000/214000. (Validity: 1st Oct)**



- Nearby Support: 2,24,000/ 2,19,000/ 2,14,000
- Nearby Resistance: 2,27,000/ 2,33,000/ 2,37,000
- Nearby Gaps: 2,24,000.

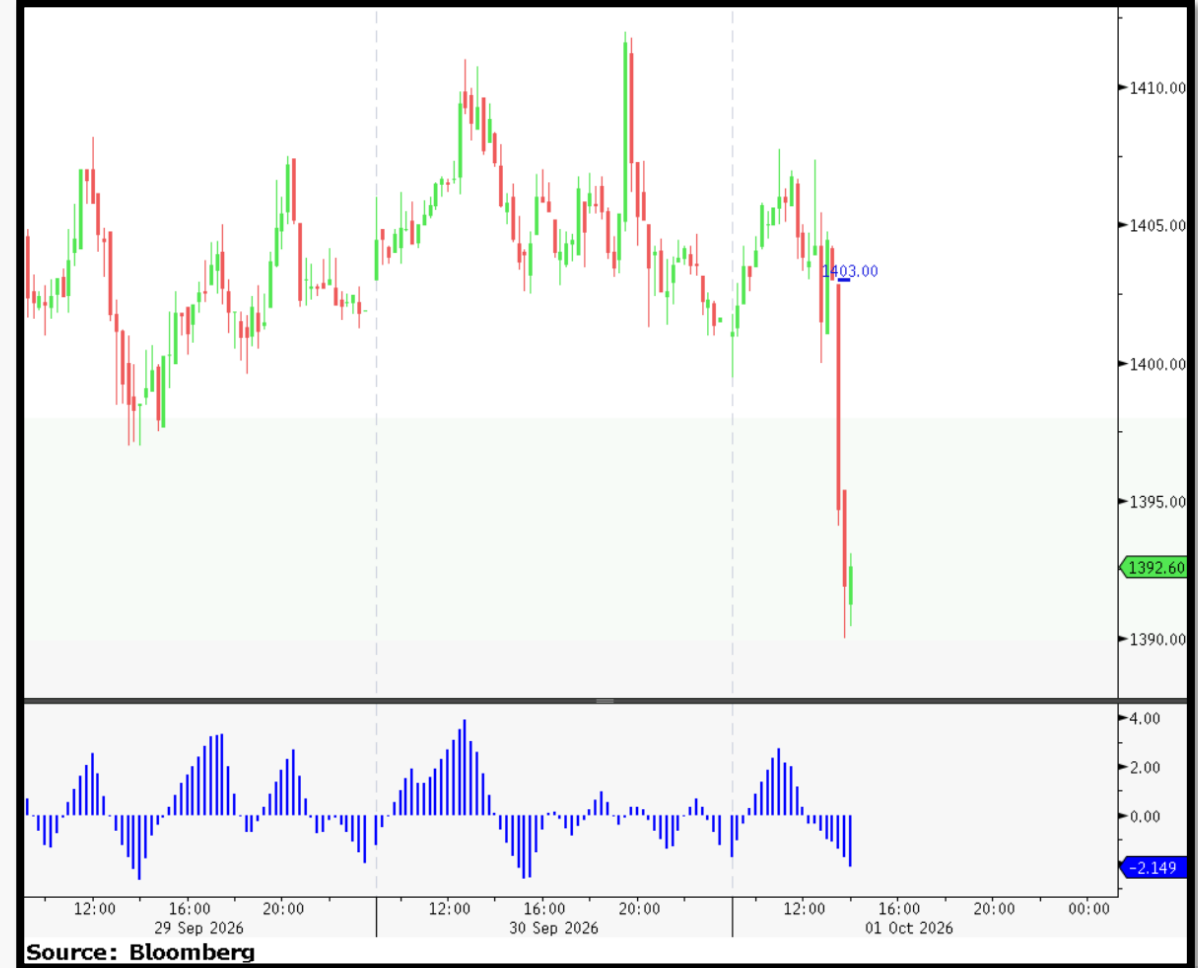
Crude 8,950 | Copper 1,402.50

BUY CRUDEOIL ABOVE 9000 SL BELOW 8900 TGT 9150/9230.
(Validity: 1st Oct)



- Nearby Support: 8,500/ 8,360/ 8,200
- Nearby Resistance: 9,000/ 9,150/ 9,330
- Nearby Gap(s): 8,922.

SELL COPPER BELOW 1389 SL ABOVE 1396 TGT 1379/1374.
(Validity: 1st Oct)



- Nearby Support: 1,389/ 1,379/ 1,370
- Nearby Resistance: 1,408/ 1,419/ 1,427
- Open Gap(s): 1,403.

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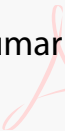
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